

Amendment No. 1 to SB1491

**Ketron
Signature of Sponsor**

AMEND Senate Bill No. 1491*

House Bill No. 1824

FILED
Date _____
Time _____
Clerk _____
Comm. Amdt. _____

By deleting Section 1 in its entirety and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 7-84-502, is amended by deleting subsection (a) which reads as follows:

(a) It is hereby determined and declared that the deterioration of central business districts of some cities and towns of the state is a threat to the property tax and other revenue sources of such municipalities and is detrimental to the safety, health, morals and general economic welfare of the communities in which they are located; that the elimination of urban blight and decay and the modernization and general improvement of such central business districts by governmental action is considered necessary to promote the public health, safety and welfare of such communities; and that restoration of such central business districts is an appropriate subject for remedial legislation.

and by substituting instead the following:

(a) It is hereby determined and declared that the deterioration, either at present or in the future, of the central business districts of some cities and towns of the state is a threat to the property tax and other revenue sources of such municipalities and is detrimental to the safety, health, morals, and general economic welfare of the communities in which they are located; that the elimination or prevention of blight and decay and the modernization and general improvement of such central business districts by government action is considered necessary to promote the public health, safety and welfare of such communities; and that restoration or improvement of such business districts is an appropriate subject for remedial legislation.